

FEDERAL BUDGET AT A GLANCE

SOME FOR THE HOUSEHOLD WALLET, SOME FOR HEALTH AND SOME FOR THE GOVERNMENT'S PIGGY BANK

- \$18.24

AUD BILLION

2017 - 2018

AN IMPROVING BUDGET PROFILE

- \$14.5

AUD BILLION

2018 - 2019



REDUCTION IN TAX SCALES

A simplification in tax scales from 2024 – reducing from five to four.



\$75BN INFRASTRUCTURE PLAN CONTINUES

No new money but the infrastructure plan continues with a focus on improving roads, rail lines and bridges.



SUPPORTING OUR STUDENTS

Support for students to grow and succeed including a national chaplaincy program.



\$2.2BN BY 2020

A RETURN TO BALANCE

A return to balance of \$2.2bn by 2019-20, with a surplus of \$11bn by 2020-21.



A FOCUS ON HEALTH

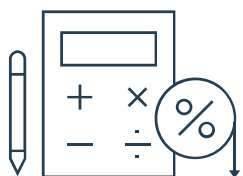
Additional funding for public hospitals under the National Health Agreement and to support extension of the Pharmaceutical Benefit Scheme.

PERSONAL INCOME TAX CUTS



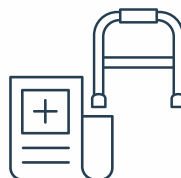
\$4.1BN IN 2019-20

Lower and middle income earners will keep "more of what they've earned" with tax relief up to \$530.



BACKING SMALL BUSINESS

Helping to keep SMEs competitive with extensions of the \$20k asset write-off and anti-phoenixing reforms.



\$1.6BN AGED CARE FUNDING

Helping more elderly Australians stay in their homes, including improved at-home facilities care and access for rural areas.



MORE CHOICE FOR A LONGER LIFE

Improved access to pension loan schemes for all retirees, including self-employed, with more incentives around continuing employment.



TECH AND SCIENCE

Funding for medical scientists and public technology upgrades – aimed at improving efficiencies and making Australians world leaders.